

# Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## Global Target Savings 2031-2034 UCITS ETF

a sub-fund of Waystone ETF ICAV

### Class A (IE000M0ZE9W5)

This Fund is managed by Waystone Management Company (IE) Limited

## Objectives and Investment Policy

### Investment Objective

The investment objective of the Fund is to provide investors with a total return, taking into account both capital and income returns, through an actively managed, multi-asset portfolio, adjusting its allocation to decrease risk as it approaches the Target Period.

### Investment Policy

In order to achieve its investment objective, the Fund will invest in other EEA domiciled UCITS collective investment schemes structured as UCITS exchange traded funds (the "Underlying Funds") and up to 15% of its Net Asset Value in UCITS eligible Exchange Traded Commodities.

The underlying asset class exposure of the Underlying Funds invested in by the Fund will comprise global equities and global fixed income securities, as further detailed below. It is not expected that the Fund's exposure to emerging markets will exceed 20% of its assets.

The underlying asset class exposure of the ETCs invested in by the Fund will comprise grains, energy, industrial metals, precious metals, livestock & softs. As the Fund has a limited maturity, the Fund will only invest in ETCs which may be sold (as determined at the time of purchase) before or on the Maturity Date.

The Fund's assets are allocated across the Underlying Funds and ETCs in accordance with the Investment Manager's pre-determined "Glide Path" to align with the Target Period, as further detailed below.

### Benchmark

The Fund is actively managed and is not managed in reference to a benchmark.

### Fund Currency

The base currency of the Fund is USD.

### Subscription and Redemption

Shares may be subscribed for and redeemed on each Business Day (day that banks are open in London, United Kingdom and Dublin, Ireland) on which commercial banks are open for business in New York by making an application before 15:00 (Irish time) on the relevant Dealing Day.

### Income

The Fund is an accumulating fund and, therefore, it is not currently intended to distribute dividends to investors. The income and earnings and gains of the Fund will be accumulated and reinvested on behalf of investors.

### Investment Horizon

This product is intended for investors seeking to achieve a return on their investment between the years 2031 and 2034 and are prepared to take on a medium level of risk of loss to their original capital in order to get a higher potential return. It is designed to form part of a portfolio of investments. The maturity date is 30 November 2034 (or, if such day is not a Business Day, the following Business Day).

## Risk and Reward Profile



### What does this Fund in this Category?

The risk category for this Fund has been classed as 6 and it has been calculated based on the historical volatility of a similar proxy.

### Risk Disclaimer

A **category 1** Fund is not a risk-free investment - the risk of losing your money is small, but the chance of making gains is also limited. With a **category 7** Fund, the risk of losing your money is high but there is also a chance of making higher gains. The seven-category scale is complex. For example, a category 2 Fund is not twice as risky as a category 1 Fund. The risk category shown is not guaranteed and may change over time.

### When categorising the Fund, it may happen that not all material risks were fully captured in the methodology:

**Exposure to Commodities:** The Fund may gain exposure to commodities indirectly, through investment in Exchange Traded Commodities. The prices of commodities are highly volatile. Price movements of commodities are influenced by, among other things,

changing supply and demand relationships, domestic and foreign governmental programs and policies, national and international political and economic events, interest rates and governmental monetary and exchange control programs and policies.

**Credit Risk:** There can be no assurance that issuers of the securities or other instruments in which a Fund invests will not be subject to credit difficulties leading to the loss of some or all of the sums invested in such securities or instruments.

**Interest Rates Risk:** The value of Shares may be affected by substantial adverse movements in interest rates.

**Derivatives and Securities Financing Transactions Risk:** The use of derivatives and Securities Financing Transactions may result in greater returns but may entail greater risk for your investment. Use of derivatives involves risks different from, or possibly greater than, the risks associated with investing directly in securities and other investments.

**Counterparty Risk:** Regardless of the measures the Fund may implement to reduce counterparty credit risk, however, there can be no assurance that a counterparty will not default or that the Fund will not sustain losses on the transactions as a result.

For a more detailed explanation of risks, please refer to the "Risk Factors" section of the prospectus, available free of charge at <https://funds.waystone.com/public>.

## Charges for this Fund

The charges paid are used to pay the costs of running the Fund, including the costs of marketing and distribution. These costs reduce the potential growth of the value of the Fund.

### One-off charges that may be taken before or after you invest

Entry charge	none
Exit charge	none

This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.

### Charges taken from the Fund over a year

Ongoing charge	1.25%
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### Charges taken from the Fund under certain specific conditions

Performance fee	none
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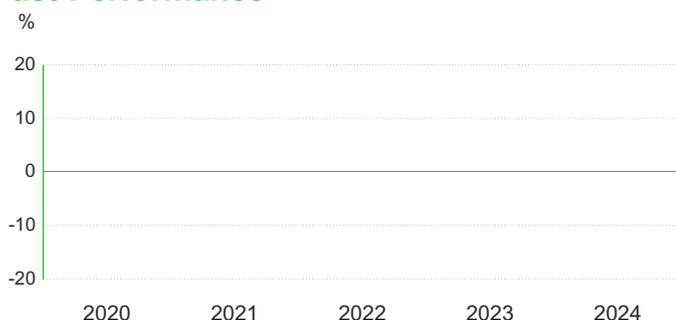
Any entry/exit charge shown is a maximum figure. Where charges are shown in some cases you might pay less; you can find this out from your financial advisor or distributor.

The ongoing charges may vary from year to year and include investment management (if applicable), management, administration and depositary fees. They do not include portfolio transaction costs and performance fees.

The ongoing charge is an estimate based on the fees disclosed in the Prospectus.

For more information about charges please see the Fees and Expenses section of the Fund's Prospectus and Supplement to Prospectus which is available at <https://funds.waystone.com/public>.

## Past Performance



The Fund's past performance is not a reliable indicator of how it will perform in the future.

The share class is not launched or launched less than a calendar year ago. As past performance is not yet available for a full calendar year, past performance cannot be disclosed.

## Practical Information

### Depositary

The Fund depositary is Northern Trust International Fund Administration Services (Ireland) Limited.

### Specific Fund Information

The Company is an umbrella investment fund, with segregated liability between its sub-funds. This means that the assets and liabilities of each sub-fund are segregated by law so an investor has no claims over the assets of a sub-fund in which they do not own shares.

### Further Information

Further information regarding Waystone ETF ICAV such as the Prospectus of the Company, Supplement to the Prospectus, annual and semi-annual reports of the Company (when available), and other Sub-Funds within the umbrella, is available in English at <https://funds.waystone.com/public>. These documents along with the most recent share price can be obtained free of charge.

Details of the Management Company remuneration policy, including but not limited to, a description of how the remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee if applicable, are available on the website <https://funds.waystone.com/public> and a paper copy will be available free of charge on request.

### Tax Legislation

This Fund is subject to tax laws and regulations of Ireland. Depending on your home country of residence, this might have an impact on your investment. For further details, please speak to your adviser.

### Liability Statement

Waystone Management Company (IE) Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate, or inconsistent with the relevant parts of the prospectus.

The Manager and this Fund is authorised in Ireland and regulated by the Central Bank of Ireland. This Key Investor Information is accurate as at 25 February 2025.