Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Quest Global Equity Cashflow Compounder UCITS ETF

a sub-fund of Waystone ETF ICAV

Class USD ACC (IE000R6OT933)

This Fund is managed by Waystone Management Company (IE) Limited

Objectives and Investment Policy

Investment Objective

The investment objective of the fund is to replicate the return of listed equity securities represented in the Solactive Quest Global Equity Cashflow Compounder Index NTR (the "Reference Index").

Investment Policy

In order to achieve this objective, the Fund will invest in a diversified portfolio of equity securities from developed markets that as far as possible and practical consists of component securities of the Reference Index.

The Fund will seek to replicate as closely as possible the constituents of the Reference Index by holding all the securities comprising the Reference Index in similar proportion to their weightings in the Reference Index.

It may not always be possible or practicable to purchase each and every constituent of the Reference Index in accordance with the weightings of the Reference Index, or doing so may be detrimental to holders of Shares in the relevant Fund (for example, where there are considerable costs or practical difficulties involved in compiling a portfolio of securities in order to replicate the Reference Index, or in circumstances where a security in the Reference Index becomes temporarily unavailable or less liquid, or as a result of legal restrictions that apply to the Fund but not to the Reference Index).

The equity securities shall be listed on stock exchanges or regulated markets in countries (within the list of Markets set out in Appendix II of the Prospectus) comprised within the Reference Index, details of which are set out under the heading Reference Index Description.

Benchmark

The Fund is passively managed with the Solactive Quest Global Equity Cashflow Compounder Index NTR serving as its reference benchmark. The Reference Index is rules based and is comprised of 30 mid and large-cap global companies. The Index excludes depository receipts from countries outside of the investment universe and fund structures that do not invest in equity securities, and equity securities issued by companies classified as Banks, Insurance and Real Estate Investment Trusts following FactSet Revere Business Industry Classification System ("RBICS") Subsector Classification.

Fund Currency

The base currency of the Fund is USD.

Subscription and Redemption

Shares may be subscribed for and redeemed on each Business Day. Requests must be received by 2:30 p.m. (Irish time) on the relevant Dealing Day. Redemption proceeds are normally paid within 2 Business Days of the relevant Dealing Day and, in any event, within 10 Business Days of the Dealing Deadline.

Income

The income and earnings and gains of the Funds will be accumulated and reinvested. Any change to this dividend policy shall be set out in an updated version of the Supplement and notified to the Shareholders in advance.

Investment Horizon

This product is designed for longer term investments. You should be prepared to stay invested for at least 5 years.

Risk and Reward Profile

Lower risk — **Higher risk**

Potentially lower reward — Potentially higher reward

1	2	3	4	5	**6**	7

What does this Fund in this Category?

The risk category for this Fund has been classed as 6 and it has been calculated based on the historical volatility of a similar proxy.

Risk Disclaimer

A **category 1** Fund is not a risk-free investment - the risk of losing your money is small, but the chance of making gains is also limited. With a **category 7** Fund, the risk of losing your money is high but there is also a chance of making higher gains. The seven-category scale is complex. For example, a category 2 Fund is not twice as risky as a category 1 Fund. The risk category shown is not guaranteed and may change over time.

Equity Risk : A Fund may invest directly or indirectly in equity securities. The price of equity securities fluctuates based on changes in a company's financial condition and overall market and economic conditions. Prices of equities fluctuate daily dependent on market conditions. Markets can be influenced by a series of factors such as political and economic news, corporate earnings reports, demographic trends, catastrophic events, and wider market expectations. The value of equities can fall as well as rise. Potentially a Fund investing in equities could incur significant losses.

Currency Risk: The Fund is exposed to foreign exchange movements, which may affect the value of investments and the Fund's Net Asset Value. Where investments are concentrated in particular currencies or countries, adverse currency fluctuations and country-specific economic or political developments may have a greater impact on performance.

Charges for this Fund

The charges paid are used to pay the costs of running the Fund, including the costs of marketing and distribution. These costs reduce the potential growth of the value of the Fund.

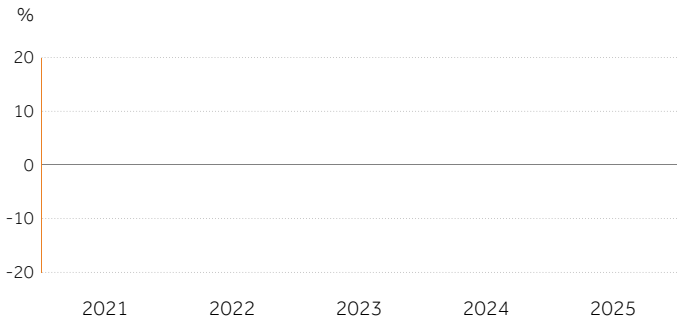
One-off charges that may be taken before or after you invest	
Entry charge	0.00%
Exit charge	0.00%
This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.	
Charges taken from the Fund over a year	
Ongoing charge	0.55%
Charges taken from the Fund under certain specific conditions	
Performance fee	none

The ongoing charges may vary from year to year and include investment management (if applicable), management, administration and depositary fees. They do not include portfolio transaction costs and performance fees.

The ongoing charge is an estimate based on the fees disclosed in the Prospectus.

Any entry/exit charge shown is a maximum figure. Where charges are shown in some cases you might pay less; you can find this out from your financial advisor or distributor.

Past Performance



There is insufficient data to produce a useful indication of past performance for the Share Class.

The past performance takes account of all charges and costs.

Past performance is not a reliable indicator of future results.

Both the Fund and the Share Class are not launched yet.

Past Performance will be calculated in USD.

Practical Information

Depositary

The Fund depositary is Northern Trust International Fund Administration Services (Ireland) Limited.

Further Information

Further information regarding Waystone ETF ICAV such as the Prospectus of the Company, Supplement to the Prospectus, annual and semi-annual reports of the Company (when available), and other Sub-Funds within the umbrella, is available in English at https://funds.waystone.com/public. These documents along with the most recent share price can be obtained free of charge.

Details of the Management Company remuneration policy, including but not limited to, a description of how the remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee if applicable, are available on the website https://funds.waystone.com/public and a paper copy will be available free of charge on request.

Tax Legislation

This Fund is subject to tax laws and regulations of Ireland. Depending on your home country of residence, this might have an impact on your investment. For further details, please speak to your adviser.

Liability Statement

Waystone Management Company (IE) Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate, or inconsistent with the relevant parts of the prospectus.

The Manager and this Fund is authorised in Ireland and regulated by the Central Bank of Ireland. This Key Investor Information is accurate as at 18 September 2026.