Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Wahed Dow Jones Islamic World UCITS ETF (USD)

a sub-fund of Waystone ETF ICAV

USD Acc (IE00073MUWT4)

Wahed Dow Jones Islamic World UCITS ETF (USD) is authorised in Ireland and regulated by the Central Bank of Ireland.

The PRIIPs Manufacturer and the Management Company is Waystone Management Company (IE) Limited which is authorised in Ireland and regulated by the Central Bank of Ireland. For more information on this product, please refer to https://funds.waystone.com/public or call +353 (0)16192300.

Accurate as of: 1 October 2026

What is this product?

Type

This is an open-ended umbrella type Irish collective asset-management vehicle (ICAV).

Objectives

Investment objective The Fund seeks to achieve long-term capital appreciation by investing primarily in a portfolio of non-U.S. equity securities.

Investment policies The Fund is an exchange-traded fund ("ETF") that seeks to achieve its investment objective by investing in equity securities, including common stock and depositary receipts ("DRs"), of global companies (excluding U.S. domiciled companies) the characteristics of which meet the requirements of Shariah and are consistent with Islamic principles as interpreted by subject-matter experts (each, a "Shariah Compliant Company"). While the Investment manager seeks to invest the Fund's assets in securities similar to the components of, and to achieve returns similar to those of, the Index, the Fund does not intend to track the Index.

The Index, a data-driven index owned and maintained by S&P Dow Jones Indices, is designed to measure the stock performance of the largest ex-U.S. companies that have passed rules-based screens for adherence to Shariah investment guidelines.

The Fund may invest without limit in issuers in both developed and emerging markets, including frontier markets. Frontier market and emerging market countries are those countries with low- and middle-income economies, respectively, as classified by the World Bank, or included in any of the Morgan Stanley Capital International (MSCI) frontier markets or emerging markets indices.

Benchmark The Fund is actively managed in reference to the Dow Jones Islamic Market International Titans 100 Index (the "Index"). The Index is used to set the parameters for the investment strategy of the Fund. As such, the Index indirectly constrains the composition of the Fund's portfolio as the Fund will invest substantially all of its assets in securities that reference the performance of the Index.

Redemption and Dealing Shares may be subscribed for and redeemed on each day on which commercial banks, markets and exchanges are open for business in New York, London and Dublin or such other day or days as the Directors may from time to time determine and notify in advance to Shareholders, by making an application before 4:00 p.m. (Irish time) on the relevant Dealing Day.

Distribution Policy The Fund is an accumulating Fund and, therefore, it is not currently intended to distribute dividends to investors. The income and earnings and gains of the Fund will be accumulated and reinvested on behalf of investors.

Launch date The Fund was launched on 13/01/2026. The share class was launched on 13/01/2026.

Fund Currency The base currency of the Fund is USD.

Asset Segregation The Company is an umbrella investment fund, with segregated liability between its sub-funds. This means that the assets and liabilities of each sub-fund are segregated by law so an investor has no claims over the assets of a sub-fund in which they do not own shares.

Intended retail investor

The Funds are suitable for both retail and professional investors seeking to achieve investment objectives which align with those of the relevant Fund in the context of the investor's overall portfolio. Investors are expected to be able to make an investment decision based on the information set out in this Supplement and the Fund's KID or, alternatively, to obtain professional advice. Investors should also be able to bear capital and income risk and view an investment in a Fund as a medium to long term investment, although a Fund may also be suitable for providing shorter term exposure to its Index where such exposure is sought by the investor.

Term

The Fund is open-ended and has no maturity date. Subject to the liquidation, dissolution and termination rights of the board of the Fund as set forth in the Fund prospectus, the Fund cannot be automatically terminated. The PRIIP manufacturer, Waystone Management Company (IE) Limited, is not entitled to terminate the product unilaterally.

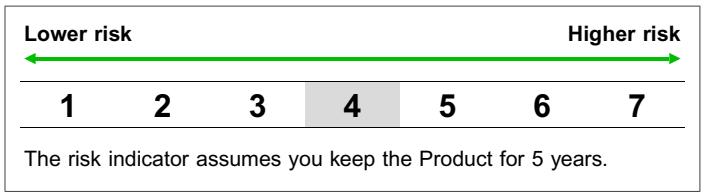
Practical information

Depositary Northern Trust International Fund Administration Services (Ireland) Limited.

Further information Additional information about the Sub-Fund can be obtained from the Waystone Management Company (IE) Limited, such as the prospectus and latest annual reports (and half-yearly reports). These documents are available free of charge in English at the Management Company website https://funds.waystone.com/public. The issue and redemption prices are available at any time at the registered office of the Fund.

What are the risks and what could I get in return?

Risk indicator



The risk indicator assumes you keep the Product for 5 years.

The summary risk indicator is a guide to the level of risk of this Product compared to other products. It shows how likely it is that the Product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this Product as 4 out of 7, which is a medium risk class.

This rates the potential losses from future performance at a medium level, and poor market conditions could impact the capacity of the Fund to pay you.

Beside the risks included in the risk indicator, other risks may affect the fund performance. Please refer to the fund prospectus, available free of charge at www.waystone.com/.

In accordance with Shariah principles, the Fund may not be geared or leveraged through investment in any security. The Fund does not intend to use financial derivative instruments (FDI) or Securities Financing Transactions. In the event that the Fund use FDI or Securities Financing Transactions, the Supplement will be updated in advance.

Performance scenarios

The figures shown include all the costs of the Product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

Recommended holding period		**5 years**	
Example Investment		**10,000 USD**	
Scenarios		**If you exit after 1 year**	**If you exit after 5 years** (recommended holding period)
Minimum	**There is no minimum guaranteed return. You could lose some or all of your investment.**		
Stress	**What you might get back after costs** Average return each year	**3,792 USD** -62.1%	**3,213 USD** -20.3%
Unfavourable	**What you might get back after costs** Average return each year	**6,768 USD** -32.3%	**9,674 USD** -0.7%
Moderate	**What you might get back after costs** Average return each year	**11,008 USD** 10.1%	**12,619 USD** 4.8%
Favourable	**What you might get back after costs** Average return each year	**14,510 USD** 45.1%	**18,139 USD** 12.6%

What happens if Waystone Management Company (IE) Limited is unable to pay out?

The Management Company has no obligation to pay out since the Fund design does not contemplate any such payment being made. You are not covered by any national compensation scheme. To protect you, the assets are held with a separate company, a depositary. Should the Fund default, the depositary would liquidate the investments and distribute the proceeds to the investors. In the worst case, however, you could lose your entire investment.

What are the costs?

The person advising on or selling you this Product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario,
- 10,000 USD is invested.

	If you exit after 1 year	If you exit after 5 years
Total Costs	**63 USD**	**368 USD**
Annual cost impact*	**0.6%**	**0.7% each year**

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 5.4% before costs and 4.8% after costs.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	**0.00%**, we do not charge an entry fee.	**0 USD**
Exit costs	**0.00%**, we do not charge an exit fee for this product, but the person selling you the product may do so.	**0 USD**
Ongoing costs taken each year		**If you exit after 1 year**
Management fees and other administrative or operating costs	**0.49%** of the value of your investment per year. This is an estimate based on actual costs over the last year.	**49 USD**
Transaction costs	**0.14%** of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	**14 USD**
Incidental costs taken under specific conditions		**If you exit after 1 year**
Performance fees	There is no performance fee for this product.	**0 USD**

How long should I hold it and can I take money out early?

Recommended holding period: 5 year
This product is designed for longer term investments; you should be prepared to stay invested for at least 5 year. However, you can redeem your investment without penalty at any time during this period, or hold the investment longer. The Fund is a daily dealing fund and investors may redeem units on demand on any dealing day, as set out in the Supplement of the Fund and subject to the minimum transaction size set out therein and pursuant to the approach set out in the Prospectus.

How can I complain?

You can send your complaint to the Management Company as outlined at https://www.waystone.com/waystone-policies or under following postal address 35 Shelbourne Rd, Ballsbridge, Dublin, D04 A4E0, Ireland or by e-mail to complianceeurope@waystone.com
If you have a complaint about the person that advised you about this product, or who sold it to you, they will tell you where to complain.

Other relevant information

Cost, performance and risk The cost, performance and risk calculations included in this key information document follow the methodology prescribed by EU rules.

Performance scenarios You can find previous performance scenarios updated on a monthly basis at https://funds.waystone.com/public.

Past performance There is insufficient performance data available to provide a chart of annual past performance.

Additional information Details of the up-to-date remuneration policy of the Management Company (including a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding the remuneration and benefits) are available on www.waystone.com/waystone-policies/. A paper copy will be made available upon request and free of charge by the Management Company.

The Fund is subject to the tax laws and regulations of Ireland. Depending on your home country of residence, this may have an impact on your investment. For further details, please speak to an adviser.