Key Information Document

QUEST ETFs
A DIVISION OF CANACCORD GENUITY

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Quest Global Equity Cashflow Compounder UCITS ETF

a sub-fund of Waystone ETF ICAV

Class USD ACC (IE000R6OT933)

Quest Global Equity Cashflow Compounder UCITS ETF is authorised in Ireland and regulated by the Central Bank of Ireland.

The PRIIPs Manufacturer and the Management Company is Waystone Management Company (IE) Limited which is authorised in Ireland and regulated by the Central Bank of Ireland. For more information on this product, please refer to https://funds.waystone.com/public or call +353 (0)16192300.

Accurate as of: 18 September 2026

What is this product?

Type

This is an open-ended umbrella type Irish collective asset-management vehicle (ICAV).

Objectives

Investment objective The investment objective of the fund is to replicate the return of listed equity securities represented in the Solactive Quest Global Equity Cashflow Compounder Index NTR (the "Reference Index").

Investment policies In order to achieve this objective, the Fund will invest in a diversified portfolio of equity securities from developed markets that as far as possible and practical consists of component securities of the Reference Index.

The Fund will seek to replicate as closely as possible the constituents of the Reference Index by holding all the securities comprising the Reference Index in similar proportion to their weightings in the Reference Index.

It may not always be possible or practicable to purchase each and every constituent of the Reference Index in accordance with the weightings of the Reference Index, or doing so may be detrimental to holders of Shares in the relevant Fund (for example, where there are considerable costs or practical difficulties involved in compiling a portfolio of securities in order to replicate the Reference Index, or in circumstances where a security in the Reference Index becomes temporarily unavailable or less liquid, or as a result of legal restrictions that apply to the Fund but not to the Reference Index).

The equity securities shall be listed on stock exchanges or regulated markets in countries (within the list of Markets set out in Appendix II of the Prospectus) comprised within the Reference Index, details of which are set out under the heading Reference Index Description.

Benchmark The Fund is passively managed with the Solactive Quest Global Equity Cashflow Compounder Index NTR serving as its reference benchmark. The Reference Index is rules based and is comprised of 30 mid and large-cap global companies. The Index excludes depository receipts from countries outside of the investment universe and fund structures that do not invest in equity securities, and equity securities issued by companies classified as Banks, Insurance, and Real Estate Investment Trusts following FactSet Revere Business Industry Classification System ("RBICS") Subsector Classification.

Redemption and Dealing Shares may be subscribed for and redeemed on each Business Day. Requests must be received by 2:30 p.m. (Irish time) on the relevant Dealing Day. Redemption proceeds are normally paid within 2 Business Days of the relevant Dealing Day and, in any event, within 10 Business Days of the Dealing Deadline.

Distribution Policy The income and earnings and gains of the Funds will be accumulated and reinvested. Any change to this dividend policy shall be set out in an updated version of the Supplement and notified to the Shareholders in advance.

Fund Currency The base currency of the Fund is USD.

Launch date The Fund has not launched yet.

Conversion of units/shares Shareholders may request conversion of some of their shares into shares of another class in the same Fund, subject to eligibility requirements and any applicable conversion charges. Further information is available in the prospectus.

Asset Segregation The Company is an umbrella investment fund, with segregated liability between its sub-funds. This means that the assets and liabilities of each sub-fund are segregated by law so an investor has no claims over the assets of a sub-fund in which they do not own shares.

Intended retail investor

This product is intended for investors who plan to stay invested for at least 5 years and are prepared to take on a medium-high level of risk of loss to their original capital in order to get a higher potential return. The Fund is suitable for both retail and professional investors seeking to achieve an investment objectives which align with that of the relevant Fund in the context of the investor's overall portfolio.

Practical information

Depositary Northern Trust International Fund Administration Services (Ireland) Limited.

Further information Additional information about the Sub-Fund can be obtained from the Waystone Management Company (IE) Limited, such as the prospectus and latest annual reports (and half-yearly reports). These documents are available free of charge in English at the Management Company website https://funds.waystone.com/public. The issue and redemption prices are available at any time at the registered office of the Fund.

What are the risks and what could I get in return?

Risk indicator

Lower risk — **Higher risk**

1	2	3	4	**5**	6	7

The risk indicator assumes you keep the Product for 5 years.

The summary risk indicator is a guide to the level of risk of this Product compared to other products. It shows how likely it is that the Product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this Product as 5 out of 7, which is a medium-high risk class.

This rates the potential losses from future performance at a medium-high level, and poor market conditions will likely impact the capacity of the Fund to pay you.

Be aware of currency risk In some circumstances, you may receive payments in a different currency, so the final return you will get may depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Beside the risks included in the risk indicator, other risks may affect the fund performance. Please refer to the fund prospectus, available free of charge at www.waystone.com/.

Performance scenarios

The figures shown include all the costs of the Product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable: this type of scenario occurred for an investment between 31 January 2025 and 29 May 2026.

Moderate: this type of scenario occurred for an investment between 31 July 2018 and 31 July 2023.

Favourable: this type of scenario occurred for an investment between 30 June 2016 and 30 June 2021.

Recommended holding period		**5 years**	
Example Investment		**10,000 USD**	
Scenarios		**If you exit after 1 year**	**If you exit after 5 years** (recommended holding period)
Minimum	**There is no minimum guaranteed return. You could lose some or all of your investment.**		
Stress	**What you might get back after costs** Average return each year	**3,466 USD** -65.3%	**2,453 USD** -24.5%
Unfavourable	**What you might get back after costs** Average return each year	**6,855 USD** -31.5%	**11,613 USD** 3.0%
Moderate	**What you might get back after costs** Average return each year	**12,103 USD** 21.0%	**19,484 USD** 14.3%
Favourable	**What you might get back after costs** Average return each year	**17,771 USD** 77.7%	**31,785 USD** 26.0%

What happens if Waystone Management Company (IE) Limited is unable to pay out?

The Management Company has no obligation to pay out since the Fund design does not contemplate any such payment being made. You are not covered by any national compensation scheme. To protect you, the assets are held with a separate company, a depositary. Should the Fund default, the depositary would liquidate the investments and distribute the proceeds to the investors. In the worst case, however, you could lose your entire investment.

What are the costs?

The person advising on or selling you this Product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario,
- 10,000 USD is invested.

	If you exit after 1 year	**If you exit after 5 years**
Total Costs	**59 USD**	**438 USD**
Annual cost impact*	**0.6%**	**0.7% each year**

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 14.9% before costs and 14.3% after costs.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	**0.00%**, we do not charge an entry fee.	**0 USD**
Exit costs	**0.00%**, we do not charge an exit fee for this product, but the person selling you the product may do so.	**0 USD**
Ongoing costs taken each year		**If you exit after 1 year**
Management fees and other administrative or operating costs	**0.55%** of the value of your investment per year. This is an estimate based on actual costs over the last year.	**55 USD**
Transaction costs	**0.04%** of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	**4 USD**
Incidental costs taken under specific conditions		**If you exit after 1 year**
Performance fees	There is no performance fee for this product.	**0 USD**

How long should I hold it and can I take money out early?

Recommended holding period: 5 years

This product is designed for longer term investments. You should be prepared to stay invested for at least 5 years. However, you can redeem your investment without penalty at any time during this period, or hold the investment longer. Dealing days are each Business Day. The Dealing Deadline is 2.30pm (Irish time) on the relevant Dealing Day. In the case of redemptions, within 2 Business Days of the relevant Dealing Day and in any event will occur within a maximum of ten Business Days of the Dealing Deadline.

How can I complain?

You can send your complaint to the Management Company as outlined at https://www.waystone.com/waystone-policies or under following postal address 35 Shelbourne Rd, Ballsbridge, Dublin, D04 A4E0, Ireland or by e-mail to complianceeurope@waystone.com

If you have a complaint about the person that advised you about this product, or who sold it to you, they will tell you where to complain.

Other relevant information

Cost, performance and risk The cost, performance and risk calculations included in this key information document follow the methodology prescribed by EU rules.

Performance scenarios You can find previous performance scenarios updated on a monthly basis at https://funds.waystone.com/public.

Past performance There is insufficient performance data available to provide a chart of annual past performance.

Additional information Details of the up-to-date remuneration policy of the Management Company (including a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding the remuneration and benefits) are available on www.waystone.com/waystone-policies/. A paper copy will be made available upon request and free of charge by the Management Company.

The Fund is subject to the tax laws and regulations of Ireland. Depending on your home country of residence, this may have an impact on your investment. For further details, please speak to an adviser.